

Bath & North East Somerset Council

DECISION MAKER:	Cllr Kevin Guy, Leader of the Council	
DECISION DATE:	On or after 10 May 2022	EXECUTIVE FORWARD PLAN REFERENCE:
		E 3361
TITLE:	To approve the appointment of two non-executive directors to the Board of the Aequus Group (Aequus Holdings Limited, Aequus Developments Limited and Aequus Construction Limited).	
WARD:	None	
AN OPEN PUBLIC ITEM		
List of attachments to this report: None		

1 THE ISSUE

Bath & North East Somerset Council is looking to appoint two additional independent Non-Executive Directors.

2 RECOMMENDATION

2.1 The Cabinet Member agrees that:

- a) Liz Pickering be appointed a non-executive director of Aequus Group with effect from 1 April 2022.
- b) Vic O'Brien be appointed a non-executive director of Aequus Group with effect from 1 September 2022

3 THE REPORT

- 3.1 Bath & North East Somerset Council is looking to appoint two additional independent non-executive directors to further strengthen and diversify its wholly owned housing company (Aequus Group) Board of Directors. One of the current NED's is standing down from his role at the end of March 2022 and there are 3 other Non-Executives Directors coming to the end of their term within the next few years so, it was proposed to start the recruitment process now to ensure the continuity of board.

4 STATUTORY CONSIDERATIONS

Not applicable

5 RESOURCE IMPLICATIONS (FINANCE, PROPERTY, PEOPLE)

- 5.1 The non-executive director roles will be remunerated by Aequus Developments Ltd in line with the approved Remuneration Policy. The remuneration for the Non-Executive Directors roles is fixed at £4,000 per annum, inclusive of all expenses.

6 RISK MANAGEMENT

6.1 A risk assessment related to the issue and recommendations has been undertaken, in compliance with the Council's decision-making risk management guidance.

7 EQUALITIES

Not applicable.

8 CLIMATE CHANGE

Not applicable.

9 OTHER OPTIONS CONSIDERD

None

10 CONSULTATION

10.1 The Leader of the Council and CEO were consulted as part of the proposal to undergo a recruitment process to appoint two new non-executive directors. The roles were advertised on the Council and Aequus websites, social media, local partner organisations via a press release on 28th January 2022 and was also advertised in The Guardian (on-line). There was a particular emphasis on attracting a diverse range of candidates for the identified skillsets which included previous non-executive roles, property sales and marketing, private rental market, housing development and construction, local authority companies and company governance.

10.2 The role attracted 32 applications of a high standard. The applicants were shortlisted to 9 with the top 5 being invited for interview. The interview panel consisted of 2 representatives of the Shareholder, 2 Aequus Board of Directors and an Executive Director.

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Background papers	None
Please contact the report author if you need to access this report in an alternative format	